



Tariff Guide

Domestic Business

Effective 2 August 2021

This Tariff Guide details hereunder the charges applicable to Domestic Business transactions offered by Standard Bank (Mauritius) Limited as from 2 August 2021. The Bank reserves the right to amend the tariffs, subject to providing at least 30 days notice, on the Bank's website. Further, the Bank reserves the right to change interest rates with immediate effect, subject to posting such change on its website. Unless otherwise specified, all figures are quoted in United States Dollars and apply to each transaction undertaken by the Bank.

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CASH MANAGEMENT

Account Operations & Maintenance

The monthly ledger fee applicable to Current Accounts is MUR 150 + VAT

Type of Account	Min. Avg Monthly Balance	Interest	Interest Payment	Penalty
Current	MUR 3,500,000/ USD 100,000 or equivalent	No Interest	-	-
Call Deposit	MUR 3,500,000/ USD 100,000 or equivalent	Interest rate advertised separately and may change from time to time	Calculated on daily effective balance and credited quarterly	-
Term Deposit	Minimum deposit MUR 3,500,000/ USD 100,000 or equivalent	Interest rate advertised separately and may change from time to time	At maturity (depending on tenor)	Early withdrawal will incur the higher of either a penal rate of 1.0% or cost of replacement of deposit

Account Closure

The fee applicable for account closure is USD 25.

WHOLESALE CLIENTS

Domestic Business

Electronic Banking (Business Online)

Initial Set-up Charges

Profile & portfolio set-up	Free
Initial installation	Free
Initial training	Free
2 Factor Authentication Token	USD 20 or equivalent per device + courier fee (if applicable)
Courier Fee for Overseas delivery	USD 50

Monthly Charges

Subscription fee	MUR 600
Reporting of additional legal entity	MUR 100

One-off Charges

Additional training/re-installation (on-site)	Free
Password reset	Free

WHOLESALE CLIENTS

Domestic Business

Remittances

Inward Remittance

Telegraphic transfers Free

Outward Remittance

Telegraphic Transfers - Business Online or MT101	MUR 400
Telegraphic Transfers - Manual	MUR 1,000
In case, "Commision Charges OUR"	USD 25, GBP 15 , ZAR 130 and EUR 25 or equivalent as per our correspondent bank charges + any other applicable overseas bank charges
Urgent transfers to other local banks (MACSS)	MUR 100
Non Urgent transfers to other local banks	MUR 20
MUR Bulk payments (Encrypted file as per bank format)	MUR 500 per file
Mauritius Network Services (MNS) Payments	MUR payment - MUR 100 USD payment - Free EUR payment - EUR 1.75 GBP payment - GBP 12.50
Amendment/cancellation of SWIFT	USD 80 or equivalent
Correspondent bank investigation fee	USD 60 or equivalent
Transfer to account within Standard Bank (Mauritius) Ltd	
Own Account	Free
Third Party	Free
Banker's cheque	MUR 150

WHOLESALE CLIENTS

Domestic Business

Cheque Clearing (MUR only)

Unpaid cheque for financial reasons	MUR 200 per cheque
Cheque Deposited and Returned Unpaid	MUR 25 per cheque
Stop payment of cheque	MUR 100 per request
Requests for copy of cheque presented	MUR 300 per cheque

Cash Handling

Deposits in foreign currency	1.00%
Withdrawals in foreign currency	0.50%
Standing Order in MUR	MUR 30 per payment
Unpaid standing orde	MUR 200

Statements

Interim/adhoc bank statements	MUR 25 per sheet
Duplicate bank statements less than 3 months	MUR 25 per sheet
Duplicate bank statements over 3 months	MUR 100 per sheet
SWIFT Messaging Board MT940	MUR 1,000 per account per month
Set-up fee for incoming MT940 on Business Online	MUR 1,000 per account

WHOLESALE CLIENTS

Domestic Business

TRADE SERVICES

Import Transactions

Import Documentary Credits

Letter of Credit Issuance	0.50% for the first six months (Min. MUR 1,000). 0.25% for each additional quarter or part thereof (Min. MUR 500)
Stand-by Letter of Credit Issuance	2.0% p.a. (Min. MUR 1,000)
Advising amendment - Increase in Amount/Tenor	As per Issuance
Other Amendments	MUR 500
Acceptance	0.125% per month or part thereof (Min. MUR 500)
Payment Commission	0.25% (Min. MUR 500)
Local fee	MUR 250
Handling fee	MUR 250
Discrepancy Fee - Account beneficiary	USD 75
Verification of documents	USD 50
Unutilised fee	MUR 500
Cancellation fee	MUR 500
SWIFT charges on Issuance	MUR 500 per message
Other SWIFT Charges	MUR 400 per message

WHOLESALE CLIENTS

Domestic Business

Import Bills for Collection

Payment Commission	0.50% (Min. MUR 500)
Local fee	MUR 250
Handling fee	MUR 250
Amendment fee	MUR 500
Courier charges	MUR 750
Return unpaid documents	0.50% (Min. MUR 1,000)
Release documents free of payment	0.50% (Min. MUR 1,000)
Chaser on Unpaid or unaccepted bills	MUR 500 per fortnight
Endorsement of bill of lading	USD 50
SWIFT Charges	MUR 400 per message

Export Transactions

Export Documentary Credits

For advising a credit without adding confirmation	MUR 500
Adding confirmation	Negotiable – Depending on Bank and Country Risk
Transfer of Credit (Local and outside Mauritius)	0.25% (Min MUR 1,000)
Advising amendment - Increase in Amount/Tenor	As per advising commission above
Other Amendments	MUR 400
Negotiation Commission	0.25% (Min. USD 50)
Verification of documents	USD 50
Local fee	MUR 250
Handling fee	MUR 250
Discounting fee	MUR 500
SWIFT Charges	MUR 400 per message
Unutilised fee	MUR 500
Cancellation fee	MUR 500
Courier charges	Local MUR 750, Overseas USD 50 or equivalent

WHOLESALE CLIENTS

Domestic Business

Export Bills for Collection

Payment Commission
Amendment
Chaser on Unpaid or unaccepted bills
Local fee
Handling fee
Discounting fee
Courier charges

SWIFT Charges

Guarantees

Outward Guarantee

Shipping guarantees
Performance Bond 1.5% p.a. for first

Tender Bond

Advance payment bond
Retention bonds
Payment guarantees
Customs guarantees
Guarantees in favour of government bodies
Other guarantees
Immigration bonds

Export Bills for Collection

0.50% (Min. MUR 1,000)
MUR 500
MUR 500 per fortnight
MUR 250
MUR 250
MUR 500
Local MUR 750, Overseas USD 50
or equivalent
MUR 400 per message

MUR 2,000
MUR 5 million
(Min. MUR 1,000). 1.0% p.a. for
additional amount above
MUR 5 million
1.0% p.a. for first six months (Min.
MUR 1,000). 0.25% p.a. for each
additional quarter or part thereof
(Min. MUR 1,000).
2.0% p.a. (Min. MUR 1,000)
2.0% p.a. (Min. MUR 1,000)
2.0% p.a. (Min. MUR 1,000)
1.5% p.a. (Min. MUR 1,000)
1.5% p.a. (Min. MUR 1,000)
1.5% p.a. (Min. MUR 1,000)
1.5% p.a. (Min. MUR 1,000)

WHOLESALE CLIENTS

Domestic Business

Processing of a claim	MUR 1,000
Amendments:	
- Increase in Amount	As per Issuance
- Extension of validity	As per Issuance
- Other	MUR 500
SWIFT charges on Issuance	MUR 500 per message
Other SWIFT Charges	MUR 400 per message

Inward Guarantee

Advising	MUR 1,000
Processing of a claim	MUR 1,000
Amendments:	
- Increase in Amount	As per advising commission
- Extension of validity	As per advising commission
- Other	MUR 500
SWIFT Charges	MUR 400 per message

WHOLESALE CLIENTS

Domestic Business

Other Services

Cheque Book (MUR)

50 leaves	MUR 250
100 leaves	MUR 400
200 leaves	MUR 750
Audit confirmation	MUR 1,000
Bank reference	MUR 200

SWIFT Copy

If registered to e-advice/SWIFT service	Free
If not registered to e-advice/SWIFT service	MUR 450
Copy of Bank advice	MUR 100
Courier fee	MUR 750
Fax (local and overseas)	MUR 30

Security Charges

Pari-Passu	Free
Fixed /Floating charges	MUR 1,500
Gages sans déplacement	MUR 1,000
Erasure of charges	MUR 1,000

Reports

Certificate of balance	MUR 100
Certificate of liability	MUR 1,000
Solicitor's Letter/Letter of Demand	Min. MUR 1,000 + Solicitor's fee where applicable
Financial standings	MUR 500 (No liability)

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